What Is the Process?

A city may establish the boundaries of a BID/PSD by resolution. The resolution must contain:

- 1. The geographic boundaries of the district.
- 2. The number of board members in the district.
- 3. The different classes of property owners in that district.
- 4. The class of business or property owners, if any, who are projected to pay more than 50% of the special assessment levied.

A BIZ is established by a petition delivered to the clerk of a city/village that consists of:

- 1. The signatures of property owners of parcels representing not less than 30% of the property owners within the designated zone area.
- 2. The boundaries of the zone area.
- 3. A listing, by tax parcel numbers within the zone area that separately identifies assessable property.
- 4. A plan for dissolution after 7 years.

A BID and/or PSD can work in cooperation with existing Downtown Development Authorities (DDA). One or more BIZ may be established in a city or village even if the entity has established a BID or PSD.